



McPherson Co-Op Credit Union

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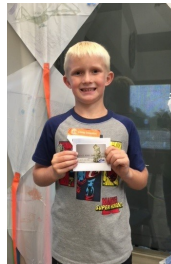
July 2023

Unleash the Power of Saving at Your Credit Union!

Credit Union Youth Week was celebrated June 20th thru June 23rd. Wind powers kites— so we decorated and flew kites! Our kids were able to pick up a kite and decorate it. Winners included Cambria Lockard, Casen Heiman, Avonlea Swinney and Kynslie Minns. Honorable Mention winners included Farrah Thul, Gwen Prieb and Maddox Thul. There were 27 entries in the kite decorating contest.

Youth Week totals included 126 deposits totaling \$3378.14. There were five new accounts opened. Grand prize winners included Hayden Heiman, Duplos; Kaiden Phillips, fish kite; Finley Walter, butterfly kite; and Kynslie Minns, six foot kite. The out of town winner was Edyn Koehn who won a \$25 gift card.

We encourage all youth to open their own accounts and learn about saving. Soon they will be saving for a car or for college. Knowing how to budget, purchasing online safely and using a debit card safely is also very important!



Board of Directors

Bob Deister
Jim Bontrager
Audrey Miller
Clint Janzen

Supervisory Committee

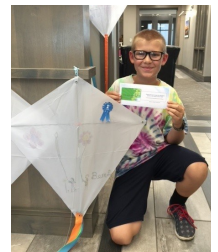
Linda Smith
Andrew Bohme

Credit Committee

Brenda Klierer
Beth McVicker
Pat Mead

Staff

Brenda Klierer - President/CEO
Lori Ediger—Sr VP, Operations
Beth McVicker - Loan Officer
Megan Crown—Loan Officer
Courtney Estes—Mortgage Loan Officer
Becky Tatro—Teller
Pat Mead - Account Processor
Lisa Goering - Member Service
Jerri Kaufman - Drive-up Teller
Brenda Shober—Item Processor
Jen Jagers—Mortgage Loan Processor
Zaida Chapman—Loan Processor
Jaycie Rue—Teller



Meet Lori Ediger, the newest member to join our MCCU team! Lori was born and raised in Great Bend, then graduated from Kansas State University with a degree in business. She moved to Wichita where she met and married her husband, Ron. Wanting to have a family in a smaller community with much to offer (which is also where Ron grew up), they made the move to McPherson back in 1996 and raised two daughters, Emily and Ellea, who now reside in Wichita.

Lori enjoys spending time with family, running, and following the Wildcats and the Chiefs. She is also excited about her daughter's upcoming wedding in October!



Save the Date!

Credit Union Day

Friday

October 20

Watch for your
invitation in the mail!

Your Savings
Federally Insured to
\$250,000
NCUA
National Credit
Union Administration,
a U.S. Government
Agency

Scams Are Easier to Prevent Than Fix

As financial technology protections become more sophisticated, so are fraudsters' methods to scam you out of your money. Scams can wreck their victims' finances, credit scores and emotions. With scams getting elaborate and preying on every facet of human nature, it may feel as though your financial well-being is at constant risk. Luckily, you can protect yourself from most scams by just staying vigilant and cautious.

If someone you don't know is urging you to make a financial decision in a rush, question their motives. If something seems too good to be true, listen to your first instinct. If you are asked to "not tell" your financial institution and the request reduces you to lying—this is a huge red flag. Our staff will ask who and why you are sending these funds. If you aren't sure—ask us! What's more, seniors are in the bull's eye for scams. Unfortunately, that generation tends to be a very trusting generation.

You may get emails or calls from someone who claims to be from your credit card issuer, bank, credit union or the "tech" who wants to fix or update your computer. They may ask you to call back to discuss a problem or to click on a link to update your account information. In some cases, scammers may even claim they are investigating possible fraud on your account and ask for details such as your account number or social security number to investigate further. These are all attempts to get you to hand over sensitive information. Hang up! Don't answer a call with an unfamiliar number.

Remember: damage from identity fraud and financial scams is much easier to prevent than fix. Keep common scams in mind, and remember how to avoid them before you put your funds at risk.



Fun 4th of July Trivia!



There are approximately 16,000 Independence Day fireworks displays that take place each year. —America's 4th of July tradition is a bit of a loud one, but iconic nonetheless. According to History.com, the custom dates back to 1777.

—When we look at the costs, Americans spend over \$1 billion on fireworks every 4th of July, they also consume *a lot* of hot dogs on July 4th. About 150 million, to be exact! —There have been 27 different versions of the U.S. flag. —The original flag featured 13 stars and stripes to represent the 13 colonies. Today's American flag features 50 stars and 13 stripes. —John Hancock was the first person to sign the Declaration of Independence. His bold signature was so memorable that his name became synonymous with the word as in, "Put your John Hancock here."

—Apple pie has been a staple American dessert since the 1700s. Settlers were looking for new traditions once they arrived in America. And one of the ways to reach this goal was through food—more specifically, pastries! They were taught how to preserve apples and make pie crust from their fellow Dutch and German immigrants. Though earlier versions of apple pie did exist in other countries, the first recipe for apple pie in America was published in a cookbook in 1796.

Excessive Number of Debit Cards— We are blocking and issuing more and more debit cards because they are lost or from a fraudulent purchase. Please keep your debit card safe!! Be careful about where you use your card when making online purchases. Google the name of the company plus the word scam in the same sentence! Check the reviews, go thru a safe and secure online payment system. Use caution with sites outside of the US. If you "sign up" for a trial product, make sure you read the fine print to cancel the subscription.

There is a \$4 charge to replace a debit or credit card.

Beginning July 1, MCCU will implement this fee schedule:

After the 5th card, the member will pay \$10 for a replacement. Each lost card after that will be \$3 more.

Card #5 =\$10; #6 =\$13; #7 =\$16; #8 =\$19; #9 =\$22

Card #10 =no more cards will be issued to this member. We will however, assess cards lost in the mail or fraudulent transactions on a situational basis.

We will insist on speaking with the actual cardholder before ordering another card. The phone number must be the cardholder's, not a parent, spouse or grandparent. Please also let us know if your phone number changes.

Remember to always keep your debit or credit cards in your possession and do not share your PIN with anyone.

Certificate Rates July 2023

Less than \$10,00.00 deposit

6 month certificate	.80%	APY .803%
12 month certificate	.90%	APY .904%
24 month certificate	1.00%	APY 1.005%
48 month certificate	.85%	APY .853%

\$10,000.00 or more deposit

6 month certificate	1.50%	APY 1.510%
12 month certificate	1.75%	APY 1.764%
24 month certificate	1.85%	APY 1.866%
48 month certificate	1.50%	APY 1.510%

7 MO CD Special 4.95% new money only—minimum \$1000

9 MO CD Special 2.00% new money only—minimum \$5000

18 MO CD Special 3.70% new money only—minimum \$5000

Savings Accounts

.25% APY .250%

Checking Accounts

.10% APY .100%

Christmas Club

.25% APY .250%

IRA Accounts

Up to \$49,999	1.00%	APY 1.005%
\$50,000 to \$99,999	1.35%	APY 1.358%
\$100,000 and above	1.60%	APY 1.612%

Money Market

Minimum balance	\$2,500	.75%	APY .753%
Minimum balance	\$10,000	.85%	APY .853%
Minimum balance	\$25,000	.95%	APY .954%

